

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 29, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	9127952C4	
High Rate ¹	0.120%	
Allotted at High Price	11.38%	
Investment Rate ²	99.981333	
	0.122%	
Median Rate ³	0.100%	
Low Rate ⁴	0.060%	
Issue Date	December 30, 2010	
Maturity Date	February 24, 2011	
	Tendered	Accepted
Competitive	\$116,751,900,000	\$24,999,955,000
Noncompetitive	\$100,000	\$100,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$116,752,000,000	\$25,000,055,000⁶
SOMA	\$0	\$0
Total	\$116,752,000,000	\$25,000,055,000
	Tendered	Accepted
Primary Dealer ⁷	\$96,272,000,000	\$18,234,100,000
Direct Bidder ⁸	\$13,775,000,000	\$2,371,125,000
Indirect Bidder ⁹	\$6,704,900,000	\$4,394,730,000
Total Competitive	\$116,751,900,000	\$24,999,955,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$116,752,000,000 / \$25,000,055,000 = 4.67$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.